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UGL announces DTZ leadership change

Sydney: UGL Limited (ASX: UGL) today announced the appointment of Tod Lickerman as DTZ Global Chief Executive Officer, effective 14 October 2013. The appointment of Tod Lickerman is a key strategic change which will accelerate growth and further capitalise on the momentum DTZ is already generating as the business prepares to standalone as an ASX-listed company with revenue in excess of \$2.0 billion and 45,000 people operating across 52 countries.

Tod Lickerman joins DTZ with nearly thirty years' experience in the property services industry having spent the majority of his career with Jones Lang LaSalle Incorporated (NYSE: JLL). Most recently, Tod served as Chief Executive Officer, Corporate Solutions Americas responsible for the leadership of the comprehensive corporate services integrated platform providing portfolio strategy, workplace consulting, transaction services, project and development services, facilities management and mobile engineering services. In addition, Tod held responsibility for the Healthcare Solutions and Public Institutions businesses providing integrated real estate and facility services to the healthcare, public and non-profit industries. He also had oversight of the facility management business in Europe.

During his longstanding property services career, Tod held various senior roles with leadership responsibility. Tod played an instrumental role in incubating innovative ideas and concepts into established successful businesses. Tod was also a key leader in the global integration of LaSalle Partners and Jones Lang Wootton, driving the development of a single, consistent culture and operating platform across all geographic regions. Earlier in his career, Tod spent four years as a Senior Vice President with Equis Corporation (Equis was acquired by UGL in 2006).

UGL Managing Director & CEO, Richard Leupen said: "We are very pleased to announce the appointment of Tod Lickerman in this pivotal role for DTZ. Our ability to attract a candidate of Tod's calibre is testament to the strength and potential of the DTZ platform. Tod is an industry veteran and a talented, top tier senior executive who shares our vision of creating a world leader in property services. His extensive operational experience, unparalleled understanding of the needs of corporate clients and entrepreneurial drive will provide the strategic leadership required for the next phase of DTZ's evolution."

Tod holds a Bachelor of Science degree in architecture from the University of Wisconsin and is a registered architect in the State of Wisconsin. He is an active member of CoreNet, IFMA, Tradeline and the Sourcing Interest Group.

In making today's announcement, Richard Leupen acknowledged the contribution of outgoing DTZ Group President, Robert Shibuya: "Bob was an important member of the team responsible for the acquisition and integration of the trading operations of DTZ Holdings plc into our broader property services business creating DTZ's global footprint. I would like to thank Bob for his contribution to DTZ and wish him success in his future endeavours."

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