

10 October 2016

UGL receives takeover offer from CIMIC, UGL recommends shareholders take no action

Sydney: The Board of UGL Limited (ASX: UGL) notes the announcement by CIMIC Group Limited (CIMIC) that it intends to make a final and unconditional takeover offer for all the ordinary shares of UGL at a price of \$3.15 per share in cash (Offer).

CIMIC has also lodged a substantial shareholder notice under which it has acquired 13.84% of the issued capital of UGL.

The Board of UGL will meet as soon as possible to consider the Offer and will provide further advice to shareholders at that time. In the meantime, the Board of UGL recommends that shareholders take no action in relation to the CIMIC announcement.

ENDS

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