

20 October 2016

Postponement of Annual General Meeting to 7 November 2016

Sydney: The Board of UGL Limited (ASX: UGL) has resolved to postpone the 2016 Annual General Meeting scheduled for 10:00am on Thursday 27 October 2016 to **10:00am (Sydney time) on Monday 7 November 2016 at the Sofitel Wentworth Hotel, 61-101 Phillip Street, Sydney.**

The UGL Board is working to assess the unsolicited takeover offer from CIMIC in order to provide shareholders with a considered recommendation. The Board is committed to ensuring a transparent and meaningful dialogue with its shareholders regarding the proposed transaction and to ensuring that the AGM is conducted as efficiently as possible for shareholders. Postponing the AGM will enable the Board to complete their evaluation so that shareholders can be fully apprised of the Board's position at the AGM.

The business of the AGM remains the same as set out in the Notice of Annual General Meeting sent to shareholders on 23 September 2016. Voting Forms previously sent to shareholders on 23 September 2016 may continue to be used for the postponed AGM and any Voting Forms already received remain valid for the postponed AGM. As a result of the postponement of the AGM, Voting Forms must now be received by no later than 10:00am (Sydney time) on 5 November 2016.

ENDS

FOR FURTHER INFORMATION CONTACT:

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