

18 August 2016

## UGL as part of RailConnect NSW to deliver \$2.3 billion New Intercity Fleet

**Sydney:** UGL Limited (ASX: UGL) today announced that its unincorporated joint venture with Hyundai Rotem Company and Mitsubishi Electric Australia, RailConnect NSW, has successfully secured a contract with Transport for NSW (TfNSW) for the delivery of the New Intercity Fleet.

The New Intercity Fleet is a \$2.3 billion NSW Government project to replace trains carrying customers from Sydney to the Central Coast, Newcastle, the Blue Mountains and the South Coast. The fleet of high capacity double deck trains will offer long distance customers a more enjoyable travelling experience, providing comfortable seating, advanced communications technology and enhanced commuter amenities.

RailConnect will design and build more than 500 passenger cars, with the first trains delivered by 2019 and the rest of the fleet being delivered progressively through to 2022. The joint venture will provide maintenance and asset management services to the new fleet commencing on delivery of the first train in 2019 for a period of 15 years, with options to extend the contract for an additional five years.

Subject to planning approval, maintenance will be undertaken at a new facility in Kangy Angy, located between Sydney and Newcastle on the Central Coast of NSW. RailConnect will procure, supply, install, integrate and commission the maintenance facility installation works and provide input into the design of the maintenance facility construction.

The passenger cars will be designed, manufactured, tested and commissioned by Hyundai Rotem, with Mitsubishi Electric Australia as technology provider and UGL supporting design and testing of the fleet. Hyundai Rotem is a world class provider of passenger trains to major cities across the globe, with proven capability in the delivery of intercity electric cars.

UGL's portion of the contract is expected to generate revenue of around \$570 million, primarily in relation to maintenance and asset management services including the initial maintenance facility installation works.

UGL CEO, Ross Taylor said: "We are pleased to be a member of this world class consortium selected by Transport for NSW to deliver and maintain the next generation of passenger trains for the Sydney region.

"Our partners, Hyundai Rotem and Mitsubishi Electric Australia, will be responsible for delivery of the fleet from design through to final commissioning and we are delighted to be working with them to provide local support through the design and testing phases of the project.

"The New Intercity Fleet adds another significant long term maintenance contract to the order book of our Rail business and reflects UGL's position as an industry-leading provider of rail maintenance services to the Australian market."

## **About UGL**

UGL Limited is a leading provider of engineering, construction and maintenance services with a diversified end-market exposure across the core sectors of rail, transport and communication technology systems, oil and gas, water, power, resources and defence. Headquartered in Sydney, Australia, UGL operates across Australia, New Zealand and South East Asia employing over 10,000 people, including subcontractors.

## **About Hyundai Rotem Company**

Hyundai Rotem Company is part of the Hyundai Motor Group and Korea's only total railway systems specialist. The company has secured international competitiveness in the field of design, manufacture and after-sales service of railway vehicles. Hyundai Rotem has a proven record of supplying railway vehicles, including EMUs, high speed trains and passenger coaches, to customers across the world in 35 countries.

## **About Mitsubishi Electric Australia**

Mitsubishi Electric Australia is a world leader in the supply of sub-systems for propulsion, management and climate control for use in public transport applications, supplying equipment for transportation applications in Australia since 1970. Mitsubishi Electric Australia is wholly owned by Mitsubishi Electric Corporation of Japan.

**ENDS**

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