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## Cranbourne to Pakenham rail corridor project proposal will not proceed

**Sydney:** UGL Limited (ASX: UGL) advises that the Victorian Government yesterday announced it will not proceed with the proposed delivery of the Cranbourne to Pakenham Rail Corridor project by the Rail Transformation Consortium (RTC), of which UGL is a member.

Rather than continue with the RTC proposal to the former Liberal Victorian Government, the Labour Government will purchase the detailed planning, design and engineering undertaken by RTC in order to proceed with an expanded plan, with additional trains and more level crossing removals.

UGL CEO & Managing Director, Ross Taylor said "We are disappointed that the Cranbourne to Pakenham Rail Corridor project proposal provided by RTC will not be progressed however look forward to participation in future infrastructure development as the new Victorian Government works through their proposed initiatives for the State."

**ENDS**

### FOR FURTHER INFORMATION CONTACT:

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