

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme UGL LIMITED
ACN/ARSN 009 180 287

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **14 March 2014**
The previous notice was given to the company on **28 February 2014**
The previous notice was dated **26 February 2014**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

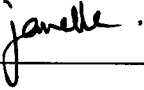


Date: 18 March 2014

Print Name: Janelle Foo

Capacity: Authorised signatory

Sign Here:



Date: 18 March 2014

Contact details for this notice:

Janelle Foo
Compliance Operations
(T) +65 6495 4055
(F) +65 6495 2699

03-Mar-14	UBS Securities Australia Ltd	Buy	8,932	1,400	Ordinary
03-Mar-14	UBS Securities Australia Ltd	Sell	6,833	(1,067)	Ordinary
03-Mar-14	UBS Securities Australia Ltd	Buy	7,412	1,158	Ordinary
03-Mar-14	UBS Securities Australia Ltd	Buy	301	47	Ordinary
03-Mar-14	UBS Securities Australia Ltd	Buy	595	93	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	64	(10)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	64	(10)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	58	(9)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	58	(9)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	58	(9)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	64	(10)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	6	(1)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	70	(11)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	58	(9)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	64	(10)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	58	(9)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	58	(9)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	64	(10)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	77	(12)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	71	(11)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	51	(8)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	19	(3)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	77	(12)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	77	(12)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	26	(4)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	64	(10)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	77	(12)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	77	(12)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	96	(15)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	96	(15)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	143	(22)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	742	(22)	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	271	(42)	Ordinary
04-Mar-14	UBS AG, London Branch	Buy	57,567	8,979	Ordinary
04-Mar-14	UBS AG, London Branch	Sell	57,613	(8,979)	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Stock borrowed	N/A	3,584	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Buy	435,934	67,817	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Sell	57,613	(8,979)	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Buy	3,173	495	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Buy	26,192	4,071	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Sell	31,849	(4,937)	Ordinary
04-Mar-14	UBS Securities Australia Ltd	Sell	9,044	(1,400)	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	459	71	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,074	166	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	104	16	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	510	79	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	116	18	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	39	6	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	603	93	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	220	34	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	168	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	65	10	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	149	23	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,335	206	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	836	128	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	765	118	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	2,051	317	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	465	72	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	2,881	446	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	3,012	467	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,993	309	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	2,374	368	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	800	124	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	2,406	373	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	3,033	471	Ordinary

05-Mar-14	UBS AG, London Branch	Buy	6	1	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	52	8	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	2,986	463	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,021	158	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	742	115	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	219	34	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	270	42	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	174	27	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	45	7	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	226	35	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	39	6	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	213	33	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	71	11	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	161	25	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,770	274	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	658	102	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	58	9	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	6	1	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	65	10	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	626	97	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	866	134	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	84	13	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	387	60	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,337	207	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	181	28	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	4,641	719	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	52	8	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,090	169	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	594	92	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	39	6	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	187	28	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	381	59	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	252	39	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	219	34	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	329	51	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	362	56	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	15	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	712	110	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	588	91	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	188	29	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	65	10	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	562	87	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	324	50	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	776	120	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	52	8	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	1,944	300	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	104	16	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	13	2	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	19	3	Ordinary
05-Mar-14	UBS AG, London Branch	Buy	26	4	Ordinary

