

02 June 2014

## Response to media speculation

**Sydney:** UGL Limited (ASX: UGL) notes an online article published today by *Street Talk* speculating about a potential offer received from TPG to acquire UGL's global property services business, DTZ.

UGL confirms that, in line with its previous advice to the market, while it has received confidential and conditional proposals from third parties to acquire DTZ, no terms have been agreed and discussions are yet to reach a conclusion. UGL notes there is no guarantee this process will result in a binding offer for DTZ and all options are still being considered, including a demerger of DTZ.

UGL will inform the market in respect to any material developments when the Company is in a position to do so.

**ENDS**

### FOR FURTHER INFORMATION CONTACT:

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