

8 July 2014

UGL Chairman to retire after the AGM / Future Board Changes

Sydney: UGL Limited (ASX: UGL) today announced that the Chairman, Mr Trevor C Rowe AO, has advised that he will not stand for re-election at the company's 2014 Annual General Meeting on 30 October 2014 and will retire as Chairman at the conclusion of the meeting.

The Board has therefore resolved to appoint Ms Kathryn (Kate) Spargo, who was appointed to the UGL Board in October 2010, as the Chairman of UGL Limited at the conclusion of the 2014 Annual General Meeting.

Mr Rowe joined the Board of Directors in September 2002 and was elected Chairman in October 2003. Mr Rowe said that after eleven years as Chairman it was an appropriate time for him to retire from the Board.

"During my period as Chairman of the Board, UGL has grown from an Australian based Engineering company with revenue of less than \$1 billion to a multi-national diversified Engineering and Property company with revenues in excess of \$4 billion. The sale of DTZ later this year enables the UGL engineering business to capitalise on its future growth potential."

"Kate Spargo has been a valuable addition to the UGL Board and will provide strong leadership, stability and direction to UGL management and the Board as it embarks on this next phase of its journey."

Ms Spargo said "Trevor has brought a wealth of corporate and financial expertise to the role of Chairman of the UGL Board, leading the company through a period of significant change culminating in the sale of DTZ. On behalf of the Board I would like to thank Trevor for his leadership, commitment and contribution over this period of growth for UGL.

"I look forward to working with Trevor and my fellow directors over the coming months to ensure a smooth transition, including progressing the Board's renewal program."

Director Resignation

UGL also announced Dr Raymond Ch'ien will resign as a director of the Board at the close of the 2014 Annual General Meeting. Dr Ch'ien was appointed as a director in September 2012.

Mr Rowe said "Due to an increase in a number of commitments, Raymond has indicated that he is no longer able to dedicate the time required to effectively discharge his duties as a director of UGL. On behalf of the Board, I

would like to thank Raymond for the knowledgeable contribution and the wise counsel that he has made to the Board during his tenure. He has provided valuable strategic and regional experience in Asian markets.”

“The Board is committed to identifying and attracting suitably experienced directors and has appointed an independent consulting firm to assist with the Board renewal program.”

ENDS

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