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TO: ASX Market Announcements

FROM: Lyn Nikolopoulos

DATE: 2 July 2014

PAGES : 3 (inclusive)

SUBJECT: **Change of Director's Interests**

Please find attached a Change of Director's Interest Notice for Richard Leupen advising release of the remaining 131,778 shares issued under the Succession Incentive. These shares were subject to restriction until the announcement of the appointment of a CEO successor for UGL Limited. On 16 June 2014, UGL Limited announced the appointment of Ross Taylor as Managing Director and CEO of UGL Limited and he will commence his duties on 24 November 2014.

Yours faithfully

Lyn Nikolopoulos
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	UGL Limited
ABN	85 009 180 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Leupen
Date of last notice	1 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	2 July 2014
No. of securities held prior to change	2,635,259 ordinary shares
Class	Ordinary shares – restricted
Number acquired	N/A – release of restrictions on 131,778 shares issued under the Succession Incentive Plan
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	2,635,259 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	131,778 shares issued under the Succession Incentive Plan were released from restriction.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.