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## UGL Kentz JV awarded \$740m contract on Ichthys LNG Project

**Sydney:** UGL Limited (ASX: UGL) today announced that a \$740m contract has been awarded to the UGL Kentz JV for the structural, mechanical and piping (SMP) construction package for the Ichthys LNG Project in Darwin, Australia.

The contract was awarded by JKC Australia LNG Pty Ltd (JKC), a joint venture between JGC Corporation, KBR and Chiyoda Corporation. JKC is responsible for the engineering, procurement and construction of the Ichthys Project Onshore LNG Facilities, including the gas processing plant at Blaydin Point. The unit rate re-measurable contract will be performed by the UGL Kentz JV, a 50/50 joint venture between UGL and Kentz Corporation Limited.

The scope of work includes the provision of services for site wide installation for process trains and additional pre-commissioning and commissioning expertise. Work will commence on-site in August 2014 and is scheduled to be completed before start-up of the second LNG train. The contract will provide more than 900 jobs for construction personnel in the Northern Territory.

UGL Managing Director and CEO, Richard Leupen, said: "We are very proud to have been selected by JKC to participate in the construction of one of Australia's most significant LNG developments. We look forward to partnering with Kentz and combining our skills to execute this world-class project.

"Construction of the Ichthys LNG Project, together with our recent significant wins in oil and gas maintenance, strengthens UGL's position as a leader in LNG construction and maintenance in Australia and further demonstrates our ability to service clients at any point across our end-to-end delivery model."

The Ichthys LNG Project is a world-class project to develop the Ichthys gas and condensate field discovered in the Browse Basin, approximately 220 kilometres off the north-west coast of Western Australia. It is a joint venture between INPEX group companies (the Operator), major partner Total and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power and Toho Gas.

**ENDS**

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**About Kentz Corporation Limited**

Kentz is a global engineering specialist solutions provider, which serves a blue chip client base primarily in the oil and gas, petrochemical and mining and metals sectors. It is listed on the London Stock Exchange (symbol: KENZ). In the year ending December 2012, the company generated revenues of US\$1.56 billion and profit before tax of US\$104.8 million and diluted EPS of 58.05 US cents.

Kentz has over 14,500 employees in 30 countries. Its three main business lines are; Engineering, Procurement and Construction (EPC), Construction, and Technical Support Services (TSS). It has a proven track record of delivering mechanical, electrical, controls and instrumentation engineering, construction and management services in some of the most remote locations on earth.

**About JKC Australia LNG Pty Ltd**

JKC Australia LNG Pty Ltd (JKC) is a joint venture comprising JGC Corporation, KBR and Chiyoda Corporation. JKC is responsible for delivering the engineering, procurement and construction of the Ichthys Project Onshore LNG Facilities and related infrastructure on behalf of INPEX.