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UGL appoints Engineering CEO

Sydney: UGL Limited (ASX: UGL) today announced the appointment of Russell Waugh to the role of Chief Executive Officer of UGL's Engineering business.

Russell is a Chartered Professional Engineer and has over 25 years' experience in the construction industry across Australia and Asia with significant operational leadership experience and a strong track record of successful project delivery in the oil and gas (both onshore and offshore), building and infrastructure sectors.

Russell spent the first 17 years of his career with Clough Engineering holding various construction and project management roles across the oil and gas, power, industrial and petrochemical sectors. He began his career in Perth, Western Australia prior to working on projects across the east coast of Australia and Asia. Russell developed significant project management skills from direct experience as a project manager on a range of diverse and complex projects, including major projects. Russell was Project Manager leading the Sawan Gas Field Development Project in Pakistan for which Clough won the Engineers Australia (WA Division) Export Category Achievement Award in 2004.

Prior to joining UGL, Russell spent 8 years with the Leighton Group. Russell was Managing Director of Leighton Welspun Contractors in India, a diversified construction business with 1,100 employees operating in the oil and gas, building and infrastructure sectors. Russell was responsible for establishing this business and was instrumental in its growth and development as one of the largest international contractors in India. Russell was also responsible for establishing an offshore oil and gas business outside of India as part of Leighton International.

UGL Managing Director & CEO, Richard Leupen said: "We are very pleased to confirm Russell's appointment as CEO of the Engineering business. Russell's extensive Australian and international operational experience provides him with a strong understanding of UGL's Engineering business and the needs of our clients.

"Russell's focus on operational discipline, rigorous execution and business development will ensure the Engineering business is strengthened and positioned as a market leader as the investment cycle improves, benefitting from both near term as well as longer term opportunities, particularly in the oil and gas, rail and broader infrastructure sectors.

"We see longer term opportunity for UGL to build a strong presence in India and Asia by utilising the skills and capabilities we have in Australia. Positioning UGL to benefit from the ongoing growth in Asia is a key strategic

initiative together with our traditional Australian markets. Russell is uniquely positioned to provide the strategic leadership to drive UGL's targeted expansion into Asia.

"As we commence the demerger preparation phase, Russell will lead the Engineering side of the business, building out the operational structure and driving the strategy to deliver business growth and stability. Under Russell's leadership, Engineering will emerge on separation as a market leader in engineering, construction and maintenance services with revenue in excess of \$2.3 billion and 8,000 people operating across six countries," Richard Leupen concluded.

Russell is a Mechanical Engineer with a Bachelor of Engineering from the University of Western Australia. Russell also holds a Bachelor of Law from Macquarie University and Master of Law from Deakin University. He was awarded the Macquarie University Alumni Distinguished Service Award in 2009 in recognition of his achievements in the international construction sector.

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