



## ASX/MEDIA RELEASE

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### UGL Joint Venture Signs ANZAC Ship Maintenance Contract

**Sydney:** UGL Limited (ASX: UGL) today announced that Naval Ship Management (Australia) Pty Ltd (NSM(Aust)), an incorporated 50:50 joint venture between UGL Infrastructure Pty Ltd and Babcock Pty Ltd (Babcock), has finalised contract negotiations for the ANZAC Ship Group Maintenance Contract (GMC) with the Defence Materiel Organisation.

The ANZAC GMC is a new five-year contract with an end value of approximately \$300 million and the potential for further extensions out to 10 years, based on performance. Under the contract, NSM(Aust) will provide ship repair and maintenance services for the eight Royal Australian Navy ANZAC frigates.

UGL's Managing Director and CEO, Richard Leupen said: "UGL is proud to have secured this prestigious contract, extending our Royal Australian Navy ship maintenance and support activities for the ANZAC class. Securing this award reflects the capabilities of NSM(Aust) which combines the strength of UGL's asset management and maintenance capabilities in the defence sector and Babcock's international expertise in naval ship sustainment and class output management.

"The ANZAC GMC is an important win for UGL, reflecting the opportunities for growth in the defence sector and delivering further support to our stable, recurring revenue streams."

**Ends**

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#### About UGL Limited

UGL Limited (ASX: UGL) is a global leader in outsourced engineering, property services and asset management and maintenance delivering essential services that sustain and enhance the environment in which we live. UGL comprises three business units including Engineering, Operations & Maintenance and Property providing services across the power, water, rail, resources, property, transport, communications and defence sectors. Headquartered in Sydney, Australia, UGL operates worldwide across 45 countries employing approximately 55,000 people. For more information, visit: [www.ugllimited.com](http://www.ugllimited.com)