



ASX/MEDIA RELEASE

28 March 2012

Response to media speculation

Sydney: UGL Limited (ASX: UGL) notes the article in today's *Australian Financial Review* regarding a possible transaction with Cushman & Wakefield.

UGL does not comment on media speculation and is fully aware of its continuous disclosure obligations to keep the market informed.

Ends

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About UGL Limited

UGL Limited (ASX: UGL) is a global leader in engineering, property services and asset management and maintenance operating in the water, power, transport, resources and property sectors. It consists of four divisions – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services. Headquartered in Sydney, Australia, UGL Limited operates worldwide across 45 countries employing approximately 55,000 people. For more information, visit: www.ugllimited.com