



ASX/MEDIA RELEASE

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UGL confirms \$3.2 billion in new contracts since June

Sydney: At the 12th Annual Macquarie Securities Australia Conference in Sydney, UGL Limited (ASX: UGL) (“UGL”) Managing Director and CEO, Richard Leupen, today confirmed the company had been awarded \$3.2 billion in new contracts for the nine month period ended 31 March 2011. These new contract wins and extensions were awarded across a variety of UGL’s global geographies, sectors and services to both existing and new customers.

“In our resources business, UGL has been awarded a number of significant contracts in a variety of geographic areas including Western Australia, Victoria and Queensland. They cover both project delivery and asset services with blue chip customers across the iron ore, coal, oil and gas and mining and minerals sectors. These wins continue to build a solid and expanding base of recurring asset services revenues for UGL at a time when the pipeline of resources sector development projects is at record levels,” said Mr Leupen.

“The rail business continues to trade well and UGL has been awarded over \$800 million in new passenger and freight projects with blue chip customers since June 2010. Furthermore, the pipeline of opportunities in both rail passenger and freight markets continues to gather momentum with over \$3 billion in weighted and qualified opportunities across the rail sector.

“Our infrastructure business is also seeing healthy trading conditions and continues to target record contributions for the 2011 financial year. Pleasingly, UGL’s power, water and communications segments remain resilient and we are starting to see increased visibility surrounding a number of resources related infrastructure projects coming to market, added Mr Leupen.

“Since June 2010, the services business has been awarded over \$1.3 billion in new contract wins and extensions – another record for the business. We continue to see improving momentum across the remainder of the 2011 financial year supported by increasing discretionary expenditure and strong economic conditions.

“More broadly, UGL continues to target 10 to 15 per cent growth in underlying net profit after tax across the group for the 2011 financial year.

“Tendering opportunities continue to grow and are at record levels. UGL now has over \$8 billion worth of weighted and qualified opportunities across the resources, infrastructure, property services and transport sectors – up 49 per cent on the prior corresponding period,” noted Mr Leupen.

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About UGL Limited

UGL Limited (ASX: UGL) is an engineering, maintenance and facilities management company operating in the water, power, transport, communications, resources and property sectors. It consists of four divisions – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services. Headquartered in Sydney, Australia, UGL Limited operates in Australia, New Zealand, Asia, North America and the Middle East employing approximately 44,000 people. For more information, visit: www.ugllimited.com