



## ASX/MEDIA RELEASE

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### UGL secures \$67 million new locomotive order

**Sydney:** UGL Limited (ASX: UGL) (“UGL”) today announced that its rail business has secured a new long term maintenance and supply agreement with Genesee & Wyoming Inc. (NYSE: GWR) subsidiary, Genesee & Wyoming Australia (“GWA”) valued at \$67 million.

The scope of the agreement includes the supply of 9 x C44ACi locomotives and a five year locomotive maintenance program to support rail haulage from a new hematite iron ore mine under development in South Australia. The haulage service is expected to start in the second quarter of calendar 2012 and continue for a minimum of five years, and it may be extended depending on the development of certain nearby iron ore deposits.

UGL’s Managing Director and CEO, Richard Leupen, said: “Our rail business continues to strengthen its presence as the leading rail manufacturing and maintenance business in Australia. This new long term contract reaffirms UGL’s position as the leading locomotive supplier in the region.

“It is also encouraging to note that as part of this contract, UGL has secured a five-year maintenance agreement which adds to our growing base of recurring and predictable revenue streams. UGL continues to build a sustainable earnings profile by securing a growing number of longer term maintenance style projects.

“Elsewhere, our rail business continues to perform well and bidding activity in both the freight and passenger rail markets remains strong,” added Mr Leupen.

### **Ends**

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#### **About UGL Limited**

UGL Limited (ASX: UGL) is an engineering, maintenance and facilities management company operating in the water, power, transport, communications, resources and property sectors. It consists of four divisions – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services. Headquartered in Sydney, Australia, UGL Limited operates in Australia, New Zealand, Asia, North America and the Middle East employing approximately 44,000 people. For more information, visit: [www.ugllimited.com](http://www.ugllimited.com)