



ASX/MEDIA RELEASE

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UGL to recommence work on Incitec Pivot's Moranbah project

Sydney: UGL Limited (ASX: UGL) today confirmed that it will be recommencing engineering, procurement and construction works on Incitec Pivot Limited's (ASX: IPL) Ammonium Nitrate (AN) project at Moranbah, Central Queensland.

UGL Resources will work with its partners Bilfinger Berger Services (Australia) and BGC Contracting, alongside Incitec Pivot's team, to complete construction activities by August 2011.

UGL anticipates this completion phase of the project will generate income of \$215 million, which is in line with previous estimates.

The Moranbah project involves the construction of a 330,000 tonnes-a-year fully-integrated Ammonium Nitrate complex comprising ammonia, nitric acid and ammonium nitrate plants and associated infrastructure.

UGL's Managing Director and CEO Richard Leupen said, "Significant work has already been undertaken on the project; we are well advanced and on track. Our engineering team has been mobilised, and we are now in the process of establishing the alliance project management team. We expect to have the majority of the site team in place within the coming months."

Mr. Leupen said UGL's Resources business is experiencing a very high level of bidding activity in all major Australian resources markets and is well placed to secure additional large-scale engineering and construction projects and ongoing maintenance works.

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About UGL Limited

UGL (ASX:UGL) is an engineering, maintenance and facilities management company operating in the rail, water, power, transport, resources and property sectors. It consists of four divisions – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services (incorporating UGL Premas, UGL Equis and UGL Unicco). Headquartered in Sydney, Australia, UGL operates in Australia, New Zealand, Asia, North America and the Middle East and employs approximately 42,000 people. For more information, visit: www.uqlimited.com.