



## ASX/MEDIA RELEASE

27 January 2010

### **UGL awarded integrated property services contract with Westpac**

**Sydney:** UGL Limited today announced that it has signed a Master Service Agreement with Westpac Banking Corporation Limited (Westpac) for the integrated management of Westpac's Australian property, real estate, facilities and capital works services.

UGL Services business has been contracted for an initial five years which can be extended to a total of nine years.

The new agreement is in addition to property related works which UGL Services has been providing to Westpac and St George Banks in Australia for over four years.

UGL Services now manages over 865,000 sqm2 of space on behalf of Westpac nationally and has a team of over 120 professional resources dedicated to delivering these services.

The new contract is regarded as the most advanced end-to-end offering in the property and outsourcing sector and includes: general services, real estate services, facilities management, including client services and critical site management, data centres, workplace management, program management, finance and data management, contract governance and performance management, and transition works.

Following its merger with St George Bank in 2008, Westpac took the decision to integrate and outsource all its real estate, program services and facilities management works to an external partner under one contract.

This is consistent with Westpac's business strategy to support multiple brands and manage operational risk whilst adapting to market conditions.

UGL Services was awarded the contract following an independently conducted market procurement exercise, and was successful due to its scale, market leading systems, innovative services, its ability to provide a broader range of services under the one contract, and its proven track record in the financial services sector.

UGL's Managing Director and CEO Richard Leupen said that UGL Services continues to benefit from the growing trend for government departments and large blue chip organisations to outsource their non-core activities in order to lower their cost base. He said UGL Services has a successful track record in the financial services sector and this new partnership with Westpac confirms the group's position as a market leader in outsourced property and BPO services.

#### ***Ends***

For further information, please contact:

Richard Leupen  
Managing Director & CEO  
UGL Limited  
+61 2 9492 8803

Media please contact Ben Jarvis: +61 413 150 448

#### **About UGL Limited**

ABN 85 009 180 287

UGL (ASX:UGL) is an engineering, maintenance and facilities management company operating in the rail, water, power, transport, resources and property sectors. It consists of four divisions – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services (incorporating UGL Premas, UGL Equis and UGL Unicco). Headquartered in Sydney, Australia, UGL operates in Australia, New Zealand, Asia, North America and the Middle East and employs approximately 42,000 people. For more information, visit: [www.ugllimited.com](http://www.ugllimited.com).