



ASX/MEDIA RELEASE

22 February 2010

Malaysian Rare Earths EPCM contract for UGL

Sydney: UGL Limited (ASX: UGL) today announced that it has received a letter of award from Lynas Corporation Limited (“Lynas”) (ASX: LYC) to provide engineering, procurement and construction management services on an Advanced Materials Plant in Malaysia. The award holds an estimated value of AUD\$30 million for UGL, subject to finalisation.

The facility will be used by Lynas to process concentrate from its Mount Weld Rare Earths plant, located in Western Australia.

This award builds on the EPCM (engineering, procurement and construction management) capability of UGL Resources, whilst also expanding its presence in South East Asia. In Malaysia specifically, turnaround, project control and EPCM opportunities have been targeted.

UGL has an established relationship with Lynas, having undertaken a high level engineering review of the Advanced Materials Plant project earlier this financial year.

Building on its extensive construction experience and engineering design capability, UGL Resources will now utilise fully integrated 3D multi-disciplined engineering and materials management systems to deliver this greenfield project.

UGL’s Managing Director and CEO Richard Leupen said, “This is a very pleasing development for UGL and gives our Resources business excellent exposure to the Malaysian resources market.

“UGL’s strategy has always been to establish its capabilities in its home market and then take these skills into new international markets based on the right opportunities, so this entry into Malaysia is in line with our long term growth strategy.

“This is a growing market that offers a wide range of opportunities in the resources sector, not just mining, but also a thriving oil & gas sector. With an experienced team now on the ground, we are in a position to pursue additional opportunities in this market and in other Asian countries.

The Lynas contract is an Alliance style project where both client and contractor jointly manage the schedule of works on an open book basis to better manage risk.

For further information, please contact:

Richard Leupen
Managing Director & CEO
UGL Limited
+61 2 9492 8803

Media please contact Ben Jarvis: +61 413 150 448

About UGL Limited

UGL (ASX:UGL) is an engineering, maintenance and facilities management company operating in the rail, water, power, transport, resources and property sectors. It consists of four divisions – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services (incorporating UGL Premas, UGL Equis and UGL Unicco). Headquartered in Sydney, Australia, UGL operates in Australia, New Zealand, Asia, North America and the Middle East and employs approximately 41,000 people. For more information, visit: www.ugllimited.com.