

ASX/MEDIA RELEASE

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United Group Limited signs \$320m passenger railcar contract

Sydney: Engineering and property services company United Group Limited (ASX:UGL) is pleased to announce it has signed a contract to build an additional 72 Outer Suburban Railcars (Oscars) for NSW passenger rail operator, RailCorp.

UGL Rail has already begun procuring materials on behalf of RailCorp in relation to the order, which has a total value of \$320 million. UGL Rail will deliver the 72 new railcars from September 2010.

The order is a variation on an existing contract under which UGL Rail is the supplier of 122 Oscars to RailCorp through orders placed in February 2003 and April 2005. The contract variation includes a change to a risk-sharing structure.

As with the previous two Oscar orders, UGL Rail will manufacture the third tranche of railcars at its Broadmeadow facility in NSW using Mitsubishi traction systems. UGL Rail's Taree, NSW facility will also supply parts for the order.

UGL Managing Director & CEO Richard Leupen said the company was pleased to have secured terms to supply further passenger railcars to RailCorp, one of UGL's largest and most valued clients.

"Along with the recent extension of our MainTrain maintenance contract for RailCorp's Sydney fleet, this new win consolidates UGL's position as Australia's largest rail services company," Mr Leupen said.

"Providing essential services, whether in infrastructure, resources or property, is at the heart of everything UGL does and we are proud to be part of the NSW government's ongoing investment to upgrade and improve the Sydney rail system."

RailCorp and UGL Rail have also reached an agreement on a fast-track arbitration process to close out all issues attached to the previous phases of the project. Railcars built under the first and second tranches of the Oscar contract are performing well in service. This order for an additional tranche of cars is a vote of confidence in the product designed and built by UGL in its Australian facilities.

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United Group Limited (ASX: UGL) is an engineering and property services company working in design and construction, maintenance and facilities management. It consists of four businesses – UGL Infrastructure, UGL Rail, UGL Resources and UGL Services – operating in Australia, New Zealand, Asia, North America and the Middle East. www.unitedgrouppltd.com