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**TO:** ASX Company Announcements

**FROM:** Dennis Mentzines

**DATE:** 26 June 2009

**PAGES :** 3 (inclusive)

**SUBJECT:** Change of Directors' Interests

On 24 June 2009, United Group Limited announced the extension of Mr Leupen's contracted term as Managing Director & CEO until 31 March 2014, including the key details and provisions of his remuneration package.

Attached is a Change of Director's Interest Notice for the issue of shares to Mr Leupen under the Employee Share Plan for the succession planning incentive component of his remuneration package. These shares were purchased on-market and will only vest at the end of the term if all succession planning conditions are met to the reasonable satisfaction of the Board. Dividends are payable in respect of these shares.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dennis Mentzines', with a long horizontal flourish extending to the right.

Dennis Mentzines  
**Company Secretary**

**Please Note:**

This facsimile transmission is confidential and intended solely for the addressee. If you are not the intended addressee, you must not use, disclose or copy this transmission and you are requested immediately to notify us and return the original message to us at the postal address shown.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>United Group Limited</b>
<b>ABN</b>	<b>85 009 180 287</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Leupen
<b>Date of last notice</b>	20 May 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	24 June 2009
<b>No. of securities held prior to change</b>	2,371,703 ordinary shares 1,350,000 unquoted options
<b>Class</b>	Ordinary shares – Restricted
<b>Number acquired</b>	43,205
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$420,414.89
<b>No. of securities held after change</b>	2,414,908 ordinary shares 1,350,000 unquoted options – terms and conditions outlined in the Notice of Meeting dated 8 September 2006.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	/
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.