

United Group Limited  
ABN 85 009 180 287  
Level 7,40 Miller Street  
North Sydney NSW 2060  
Australia  
Telephone: 61 2 9492 8888  
Facsimile: 61 2 9492 8844

www.unitedgrouppltd.com



**TO:** ASX Company Announcements

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**FROM:** Lyn Nikolopoulos

**DATE:** 5 March 2007

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**PAGES :** 3 (inclusive)

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**SUBJECT:** Change of Director's Interest Notice (Appendix 3Y)

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Please find attached a Change of Director's Interest Notice as a result of shares acquired on-market by David James Young.

Yours faithfully

A handwritten signature in blue ink that reads "L Nikolopoulos".

Lyn Nikolopoulos  
**Company Secretary**

**Please Note:**

This facsimile transmission is confidential and intended solely for the addressee. If you are not the intended addressee, you must not use, disclose or copy this transmission and you are requested immediately to notify us and return the original message to us at the postal address shown.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>United Group Limited</b>
<b>ABN</b>	<b>85 009 180 287</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David James Young
<b>Date of last notice</b>	21 February 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	D J Young Superannuation Fund
<b>Date of change</b>	1. 28 February 2007 2. 1 March 2007
<b>No. of securities held prior to change</b>	96,806
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	1. 4,000 2. 4,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$54,000 (2000 @ \$13.60 & 2000 @ \$13.40) 2. \$53,760 (4000 @ \$13.44)
<b>No. of securities held after change</b>	104,806
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	/
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.