

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **United Group Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR Corp and FIL

ACN/ARSN (if applicable)

| | |
|--|---------------|
| There was a change in the interests of the substantial holder on | 5 June 2007 |
| The previous notice was given to the company on | 27 March 2007 |
| The previous notice was dated | 26 March 2007 |

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice Person's votes | Previous Notice Voting Power (5) | Present Notice Person's votes | Present Notice Voting Power (5) |
|-------------------------|--------------------------------|----------------------------------|-------------------------------|---------------------------------|
| Common Stock | 10,689,550 | 7.72% | 9,277,747 | 6.70% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class & No. of securities affected | Person's votes affected |
|----------------|--|----------------------|---|------------------------------------|-------------------------|
| | | | USD \$ | Common stock | Common stock |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0956 | 1,800 | 1,800 |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0956 | 5,700 | 5,700 |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0956 | 6,700 | 6,700 |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0956 | 12,075 | 12,075 |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0956 | 69,700 | 69,700 |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0956 | 20,800 | 20,800 |
| 27 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0569 | 4,040 | 4,040 |
| 28 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0758 | 1,650 | 1,650 |
| 28 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0758 | 500 | 500 |
| 29 March 2007 | FMR Corp. & FIL | Market Disposition | 11.0008 | 2,200 | 2,200 |
| 30 March 2007 | FMR Corp. & FIL | Market Disposition | 10.9940 | 1,300 | 1,300 |
| 30 March 2007 | FMR Corp. & FIL | Market Disposition | 10.9072 | 6,200 | 6,200 |
| 03 April 2007 | FMR Corp. & FIL | Market Disposition | 11.0138 | 104,828 | 104,828 |
| 05 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2196 | 400 | 400 |

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|---------------|-----------------|--------------------|---------|---------|---------|
| 05 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2196 | 1,300 | 1,300 |
| 05 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2196 | 1,600 | 1,600 |
| 05 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2196 | 2,900 | 2,900 |
| 05 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2196 | 16,544 | 16,544 |
| 05 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2196 | 4,900 | 4,900 |
| 10 April 2007 | FMR Corp. & FIL | Market Disposition | 11.1649 | 2,020 | 2,020 |
| 10 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2203 | 6,400 | 6,400 |
| 10 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2203 | 7,470 | 7,470 |
| 10 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2203 | 13,625 | 13,625 |
| 10 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2203 | 77,351 | 77,351 |
| 10 April 2007 | FMR Corp. & FIL | Market Disposition | 11.2203 | 23,200 | 23,200 |
| 11 April 2007 | FMR Corp. & FIL | Market Acquisition | 11.4431 | 2,500 | 2,500 |
| 11 April 2007 | FMR Corp. & FIL | Market Acquisition | 11.4431 | 500 | 500 |
| 12 April 2007 | FMR Corp. & FIL | Market Acquisition | 11.7800 | 180,000 | 180,000 |
| 16 April 2007 | FMR Corp. & FIL | Market Disposition | 11.8353 | 8,500 | 8,500 |
| 16 April 2007 | FMR Corp. & FIL | Market Disposition | 11.8694 | 9,700 | 9,700 |
| 17 April 2007 | FMR Corp. & FIL | Market Disposition | 11.7267 | 11,400 | 11,400 |
| 19 April 2007 | FMR Corp. & FIL | Market Disposition | 12.0522 | 23,200 | 23,200 |
| 19 April 2007 | FMR Corp. & FIL | Market Disposition | 12.0992 | 3,400 | 3,400 |
| 24 April 2007 | FMR Corp. & FIL | Market Disposition | 12.7386 | 40,000 | 40,000 |
| 24 April 2007 | FMR Corp. & FIL | Market Disposition | 12.7386 | 6,500 | 6,500 |
| 24 April 2007 | FMR Corp. & FIL | Market Disposition | 12.6545 | 7,000 | 7,000 |
| 26 April 2007 | FMR Corp. & FIL | Market Acquisition | 12.9984 | 700 | 700 |
| 26 April 2007 | FMR Corp. & FIL | Market Acquisition | 12.9984 | 2,700 | 2,700 |
| 26 April 2007 | FMR Corp. & FIL | Market Disposition | 13.0516 | 40,000 | 40,000 |
| 27 April 2007 | FMR Corp. & FIL | Market Acquisition | 12.6773 | 36,300 | 36,300 |
| 27 April 2007 | FMR Corp. & FIL | Market Disposition | 12.9527 | 366,700 | 366,700 |
| 30 April 2007 | FMR Corp. & FIL | Market Acquisition | 13.0227 | 900 | 900 |
| 30 April 2007 | FMR Corp. & FIL | Market Acquisition | 13.0227 | 1,300 | 1,300 |
| 30 April 2007 | FMR Corp. & FIL | Market Disposition | 12.9876 | 220,200 | 220,200 |
| 01 May 2007 | FMR Corp. & FIL | Market Acquisition | 12.9718 | 63,300 | 63,300 |
| 01 May 2007 | FMR Corp. & FIL | Market Disposition | 12.9598 | 146,900 | 146,900 |
| 02 May 2007 | FMR Corp. & FIL | Market Disposition | 12.9622 | 9,900 | 9,900 |
| 07 May 2007 | FMR Corp. & FIL | Market Disposition | 13.4033 | 30,000 | 30,000 |
| 08 May 2007 | FMR Corp. & FIL | Market Acquisition | 13.6770 | 15,700 | 15,700 |
| 08 May 2007 | FMR Corp. & FIL | Market Acquisition | 13.7341 | 1,300 | 1,300 |
| 08 May 2007 | FMR Corp. & FIL | Market Acquisition | 13.7341 | 56,400 | 56,400 |
| 08 May 2007 | FMR Corp. & FIL | Market Acquisition | 13.6770 | 6,500 | 6,500 |
| 14 May 2007 | FMR Corp. & FIL | Market Disposition | 13.7136 | 9,300 | 9,300 |
| 14 May 2007 | FMR Corp. & FIL | Market Disposition | 13.7136 | 11,800 | 11,800 |
| 17 May 2007 | FMR Corp. & FIL | Market Disposition | 13.2573 | 700 | 700 |
| 18 May 2007 | FMR Corp. & FIL | Market Acquisition | 13.2485 | 6,700 | 6,700 |
| 28 May 2007 | FMR Corp. & FIL | Market Disposition | 13.0189 | 8,100 | 8,100 |
| 29 May 2007 | FMR Corp. & FIL | Market Disposition | 13.0516 | 65,300 | 65,300 |
| 29 May 2007 | FMR Corp. & FIL | Market Disposition | 13.0828 | 1,100 | 1,100 |
| 05 June 2007 | FMR Corp. & FIL | Market Disposition | 13.9948 | 62,000 | 62,000 |

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| Total Buys | 374,800 |
| Total Sales | 1,476,903 |
| Non-Market Decrease | 309,700 |
| Overall Decrease | 1,411,803 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| FIL & FMR Corp. | AGILENT TEC INT-PAC BAS T50416 | 95,200 |
| FIL & FMR Corp. | FIJ IT BALANCED FUND MOTHER | 21,700 |
| FIL & FMR Corp. | PYRAMIS PAC BAS XJP C PL T1057 | 536,047 |
| FIL & FMR Corp. | CHEVRON TEX PAC BASIN T55006 | 54,900 |
| FIL & FMR Corp. | CIBC IMP OS EQ POOL PB T55340 | 30,200 |
| FIL & FMR Corp. | FID INSTL FD-PACIFIC(EX JAP)FD | 224,120 |
| FIL & FMR Corp. | FID INSTL SOUTH EAST ASIA FUND | 759,144 |
| FIL & FMR Corp. | FID FDS - ASIA PAC GRWTH & INC | 90,000 |
| FIL & FMR Corp. | FID FDS-INST ASIA PAC(EX-JP)PL | 39,200 |
| FIL & FMR Corp. | FID FDS - PACIFIC POOL | 778,714 |
| FIL & FMR Corp. | FIDELITY AUSTRALIAN EQ FUND | 180,000 |
| FIL & FMR Corp. | PYRAMIS SLCT INTL SM CP T55105 | 37,171 |
| FIL & FMR Corp. | PYRAMIS INTL GRW PAC BSN T2333 | 168,100 |
| FIL & FMR Corp. | PYRAMIS INST INT GR PXJP T2311 | 50,600 |
| FIL & FMR Corp. | FF-INST PACIFIC EX JAPA POOL | 5,730 |
| FIL & FMR Corp. | STATE BRD ADM OF FL-PAC T55116 | 123,800 |
| FIL & FMR Corp. | AUSTRALIA - FUNDS SA | 126,926 |
| FIL & FMR Corp. | FID GLBL BAL ASIA XJP+AUS+NZ SB | 62,100 |
| FIL & FMR Corp. | GM EURO/PAC VEBA PB T55191 | 41,300 |
| FIL & FMR Corp. | GM PAC BASIN-PAC BASIN T2166 | 157,000 |
| FIL & FMR Corp. | FIJ IT GLOBAL EQ OPEN MOTHER | 70,800 |
| FIL & FMR Corp. | HKMPF-MKT INV ASIA PAC EQ FND | 331,500 |
| FIL & FMR Corp. | HALLIBURTON INTL GRO PB T55203 | 62,700 |
| FIL & FMR Corp. | HYDRO ONE PAC BASIN(T2317) | 82,800 |
| FIL & FMR Corp. | FA INT SOUTH EAST ASIA SUB | 395,421 |
| FIL & FMR Corp. | INTL SMALL CAP OPPORTUNITIES | 1,106,708 |
| FIL & FMR Corp. | PYRAMIS SEL INTL SM CAP(T1056) | 63,659 |
| FIL & FMR Corp. | JCPENNEY CORP PAC X-JPN T55300 | 112,800 |
| FIL & FMR Corp. | FIJ IT JPN ASIA GROWTH MOTHER | 386,546 |
| FIL & FMR Corp. | KBR PAC BASN EX JPN SUB T55378 | 34,900 |
| FIL & FMR Corp. | KENTUCKY INS PAC BASIN T2348 | 67,600 |
| FIL & FMR Corp. | KENTUCKY PEN PAC BASIN T2343 | 132,200 |
| FIL & FMR Corp. | MINN SBI-MSCI WXUS-PBXJ T55308 | 127,100 |
| FIL & FMR Corp. | MTR CORP RETMT SCHM PACIF EQTY | 20,400 |
| FIL & FMR Corp. | NORTHROP GRMN INT GR-PB T55186 | 199,900 |
| FIL & FMR Corp. | OH P&F ACWI XUS PB XJPN T50412 | 193,660 |
| FIL & FMR Corp. | FID PACIFIC BASIN FUND | 643,293 |
| FIL & FMR Corp. | FIDELITY INTL FD - PEP PAC BSN | 88,820 |
| FIL & FMR Corp. | RAILWAYS PENS EQ-PACIFIC BASIN | 479,255 |
| FIL & FMR Corp. | RIYAD BANK PACIFIC SUB | 91,100 |
| FIL & FMR Corp. | STANISLAUS ERA IG PBXJ T50585 | 42,400 |
| FIL & FMR Corp. | SEVEN RE FIDELITY PACIFIC | 265,033 |
| FIL & FMR Corp. | CIBC INTL EQTY PAC BAS T55010 | 82,600 |
| FIL & FMR Corp. | U OF W.ONTARIO- PB XJPN T55326 | 34,400 |

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| FIL & FMR Corp. | WISCONSIN SIB FIX PAC T55233 | 176,800 |
| FIL & FMR Corp. | WISCONSIN SIB VAR-PB T55245 | 10,800 |
| FIL & FMR Corp. | WICHITA RET SYS PAC BSN T50636 | 31,800 |
| FIL & FMR Corp. | WASHINGTON SIB PAC T55179 | 360,800 |
| Total | 9,277,747 | 6.70% |

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|--|
| FMR Corp./FMR Co. | <p>FMR Co. is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares.</p> <p>FMR Co. is a wholly-owned subsidiary of FMR Corp., a Delaware corporation. Edward C. Johnson 3d is chairman of FMR Corp. and owns in excess of 10% of the voting power of FMR Corp. and may thereby be deemed an associate of FMR Co.</p> <p>However, neither FMR Corp. nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders.</p> |
| FIL | <p>FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares.</p> <p>Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder.</p> <p>FIL has power to vote and dispose of the shares of the Funds which it advises.</p> |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------|--|
| FMR Corp., FMR Co. | 82 Devonshire Street Boston, MA 02109 |
| FIL | PO Box HM 670, Hamilton HMCX, Bermuda |

Sign Here _____

Dated 06 June 2007

Rani Jandu

Regulatory Reporting Senior Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.