

United Group Limited  
ABN 85 009 180 287  
Level 7, 40 Miller Street  
North Sydney NSW 2060  
Australia  
Telephone: 61 2 9492 8888  
Facsimile: 61 2 9492 8844

www.unitedgrouppltd.com



## New Issue Announcement

---

**TO:** ASX Company Announcements

---

**FROM:** Lyn Nikolopoulos – Company Secretary      **DATE:** 23 August 2007

---

**PAGES :** 8 (including this page)

---

**SUBJECT:** **New Issue of Shares**

---

---

Please find attached an Appendix 3B for the issue of:

- 4,411,765 shares under the institutional placement (including 176,470 shares issued to the Managing Director and CEO) approved by shareholders at the general meeting held on 16 August 2007; and
- 1,454,435 shares issued under the share purchase plan.

Yours sincerely

A handwritten signature in black ink, appearing to read 'L Nikolopoulos'.

Lyn Nikolopoulos  
**Company Secretary**

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

United Group Limited

ABN

85 009 180 287

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                              |
|---|--|------------------------------|
| 1 | +Class of +securities issued or to be issued   | Ordinary shares              |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 1. 4,411,765<br>2. 1,454,435 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares   |

---

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes – shares will rank equally with other ordinary shares.</p>				
<p>5 Issue price or consideration</p>	<p>1. \$17.00 2. \$17.00</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1. Institutional placement - raise capital to fund the future growth of the company 2. Share purchase plan - raise capital to fund the future growth of the company</p>				
<p>Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>23 August 2007</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="750 1366 1053 1433">Number</th> <th data-bbox="1053 1366 1348 1433">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="750 1433 1053 1644">158,611,296</td> <td data-bbox="1053 1433 1348 1644">Ordinary shares</td> </tr> </tbody> </table>	Number	+Class	158,611,296	Ordinary shares
Number	+Class				
158,611,296	Ordinary shares				

+ See chapter 19 for defined terms.

9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the securities in clause 2 if applicable)	Total	7,402,904	Unquoted Options
		Options	Exercise Price (\$)	Expiry Date
		83,334	4.49	31/12/2007
		83,334	5.16	31/12/2007
		20,000	5.30	31/12/2007
		33,334	6.28	31/12/2007
		226,668	7.23	31/12/2008
		66,667	7.64	31/12/2008
		816,200	10.73	31/12/2008
		103,100	11.39	31/12/2008
		155,000	9.34	31/12/2009
		1,403,000	4.45	31/12/2009
		571,600	13.75	31/12/2009
		27,000	13.39	31/12/2009
		300,000	7.64	31/12/2010
		61,123	16.49	31/12/2010
		1,350,000	13.77	31/08/2011
		400,000	10.83	31/12/2011
		394,961	13.09	31/12/2011
		387,562	14.30	31/12/2011
		402,800	13.75	31/12/2011
		390,764	13.52	31/12/2011
		126,457	15.43	31/12/2012

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

## Part 2 - Bonus issue or pro rata issue – Not applicable

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the <sup>+</sup>securities will be offered

14 <sup>+</sup>Class of <sup>+</sup>securities to which the offer relates

15 <sup>+</sup>Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

<sup>+</sup> See chapter 19 for defined terms.

- |    |   |  |
|----|---|--|
| 17 | Policy for deciding entitlements in relation to fractions   |  |
| 18 | Names of countries in which the entity has <sup>+</sup> security holders who will not be sent new issue documents<br><br>Note: Security holders must be told how their entitlements are to be dealt with.<br><br>Cross reference: rule 7.7. |  |
| 19 | Closing date for receipt of acceptances or renunciations  |  |
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders   |  |
| 25 | If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders   |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |

---

+ See chapter 19 for defined terms.

- |    |  |                      |
|----|--|----------------------|
|    |  | <input type="text"/> |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?                            | <input type="text"/> |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | <input type="text"/> |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?                    | <input type="text"/> |
| 33 | +Despatch date   | <input type="text"/> |

### Part 3 - Quotation of securities – (Not Applicable)

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1 – for ordinary shares

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a) – Not Applicable

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

---

+ See chapter 19 for defined terms.

**Entities that have ticked box 34(b) – Not applicable**

38 Number of securities for which +quotation is sought 

--

39 Class of +securities for which quotation is sought 

--

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

--

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

--

	Number	+Class
42	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)	

---

+ See chapter 19 for defined terms.

## Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

  
.....  
(Director/Company secretary)

Date: 23 August 2007

Print name: Lyn Nikolopoulos

---

+ See chapter 19 for defined terms.