

ASX/MEDIA RELEASE

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United Group secures global property contracts

Leading engineering and property services company United Group Limited (ASX:UGL) today announced that its corporate real estate and facilities management business United Group Services has secured various property contracts in Australia, United States, Singapore, China, India and other international markets. These contracts were secured through United Group Services' Australian business and through UGL Equis and UGL PREMAS which were acquired by United Group in July 2006 and April 2005, respectively.

Total fees for these contracts are expected to be AUD\$70 million. Some of these contracts include the following:

UGL Equis

- Selected by global imaging and IT solutions company AGFA-Gevaert Group as global provider of portfolio management, transaction advisory and data management services for its properties in more than 30 countries worldwide.
- Selected by Raymond James Financial, one of the largest financial services firms in the United States, as its provider of portfolio management, transaction advisory and lease administration services for 233 locations across the United States.
- Selected by Nokia China to provide real estate and project management consultancy services including site acquisition and managing the fit out of its 22 sales office across China.
- Selected by IBM to provide project management services for their expansion across Southern India

United Group Services' Australian business

- United Group Services has been providing facility management services to Sydney Airport Corporation (SACL) for the past four years. This contract has now been extended for another two years to June 2008.
- Selected by GE Money to provide day to day delivery and strategic management of the work environment and facilities requirements at GE Money's Head Office campus in Richmond, Victoria, including their newly constructed commercial office complex on site.

UGL PREMAS

- Selected by the Minister of Foreign Affairs (MFA), Singapore, to provide property and project management services for five buildings, namely the MFA building in Singapore, the High Commission in Malaysia and Bandar Seri Begawan, APEC and ASEF buildings. The managing agent contract covers a three year term.
- UGL PREMAS has been managing a large portfolio of state properties for the past eight years, from the days of former Land Office (1 January 1999 – 30 May 2001) to the now Singapore Land Authority (from 1 June 2001), the statutory board responsible for optimising land resources for the economic and social development of Singapore. UGL PREMAS has just been recently awarded another contract by the Authority, including five new commercial properties.

United Group Managing Director and Chief Executive Officer, Richard Leupen said, "These are significant wins for United Group as it starts to establish itself as a leading global property services provider.

"The AGFA contract is particularly pleasing as it demonstrates that we can provide Multinational Companies (MNCs) such as AGFA with a global property solution. Companies of this size and scope are now demanding property services in all its markets, and this important contract demonstrates that we have the capacity to deliver on a global scale. Contracts of a similar nature with other MNCs give United Group tremendous scope for growth.

“Through our established presence in Asia we are also able to provide Nokia and IBM with a property services solution in the complex Chinese and Indian markets due to our local knowledge, profile and the fact that we have more than 300 local professionals on the ground in these important markets.

“We are also very encouraged by the other contract wins by UGL Equis as it illustrates the high demand for conflict free, tenant advocacy services.

“Also pleasing are the contract wins in Singapore through UGL PREMAS, who has developed long term relationships with different Singapore Government bodies and blue chip companies.

Our property services business in Australia is also performing well as we renew important facility management projects such as Sydney Airport and extended existing relationships,” Mr Leupen said.

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United Group (ASX - UGL) is a diversified services company specialising in maintenance, facilities management, manufacturing, fabrication, engineering, construction and business process outsourcing. The group consists of four businesses each with specific complementary services:

United Group Infrastructure is a multi-service business offering construction, engineering, operational and maintenance services to the water, power, communications, road & rail transport and defence industries

United Group Rail is Australia’s foremost rail and rolling stock company offering services such as; engineering and manufacturing, refurbishment and remanufacture, maintenance services and spare parts

United Group Resources is a long term solution provider of multi-discipline services to clients in the resources industry

United Group Services is a premier global provider of outsourcing services. Services include corporate real estate, facilities management, project management, finance and accounting, procurement, human resource management and learning