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## CHANGE OF DIRECTORS' INTERESTS

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**TO:** ASX Company Announcements

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**FROM:** Lyn Nikolopoulos **DATE:** 9 November 2006

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**PAGES :** 3 (inclusive)

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**SUBJECT:** Change of Directors' Interests

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Please find attached Change of Director's Interest Notice on behalf of Richard Leupen.

The Notice:

- Corrects some errors to the Appendix 3Y lodged on 25 August 2006 – the notice overstated the total number of securities held after the change by 1,390.
- Takes account of the shares and options issued pursuant to Resolutions 5 and 6 passed at the Annual General Meeting held on 12 October 2006.

Pursuant to Resolution 2 passed at the Extraordinary General Meeting held on 28 July 2005, Protech Holdings (WA), a company associated with Mr Leupen, was issued a total of 297,619 shares. An Appendix 3Y was inadvertently not lodged at the time. The Appendix 3Y lodged on 25 August 2006 incorporated these shares within the "No. of securities held prior to the change".

The enclosed notice is correct and reflects the current position for Mr Leupen.

Yours faithfully

A handwritten signature in blue ink, appearing to read "L Nikolopoulos".

Lyn Nikolopoulos  
**Company Secretary**

**Please Note:**

This facsimile transmission is confidential and intended solely for the addressee. If you are not the intended addressee, you must not use, disclose or copy this transmission and you are requested immediately to notify us and return the original message to us at the postal address shown.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>United Group Limited</b>
<b>ABN</b> <b>85 009 180 287</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Anthony Leupen
<b>Date of last notice</b>	25 August 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares acquired by Protech Holdings (WA) Pty Ltd, an entity controlled by Mr Leupen.
<b>Date of change</b>	4 August 2005 – indirect 4 August 2006 - direct and indirect 8 November 2006 – direct and indirect
<b>No. of securities held prior to change</b>	4,055,056 (as at 17 December 2004 notice)
<b>Class</b>	Ordinary shares and options
<b>Number acquired</b>	1. Indirect on 4 August 2005 – 297,619 shares 2. Direct and Indirect on 4 August – 780 shares advised in Appendix 3Y released on 26 August 2006 3. Indirect on 8 November 2006 – 339,116 shares 4. Indirect on 8 November 2006 – 1,350,000 options
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$2,499,999.60. 2. \$4,992.00. 3. \$4,340,684.80. 4. nil

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	4,692,571 ordinary shares  1,350,000 unquoted options - terms and conditions outlined in the Notice of Meeting dated 8 September 2006.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> <li>1. Issue of shares under conditional placement announced on 2 June 2005 and approved by shareholders at the Extraordinary General Meeting held on 28 July 2005.</li> <li>2. Issue of shares under 2006 Share Purchase Plan – this issue was previously advised in the Appendix 3Y lodged on 25 August 2006.</li> <li>3. Issue of shares under conditional placement announced on 26 June 2006 and approved by shareholders at the Annual General Meeting held on 12 October 2006.</li> <li>4. Issue of options in accordance with shareholder approval at the Annual General Meeting held on 12 October 2006</li> </ol>

**Part 2 – Change of director's interests in contracts – Not applicable**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.