

ASX/MEDIA RELEASE

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United Group secures over \$50 million in property services projects

Leading Australian services company United Group Limited (ASX:UGL) today announced that its corporate real estate and facilities management outsourcing business United Group Services has secured over \$50 million in new services contracts. Some of these contracts include:

- Successful retention of its contract to manage National Australia Bank's corporate real estate portfolio throughout Australia. This contract has been extended for a further three years.
- Tabcorp Limited has appointed United Group Services for three years to undertake property acquisitions, lease and portfolio management and financial management services for its New South Wales and Victorian portfolio of more than 400 retail properties.

United Group's Managing Director and Chief Executive Officer Mr Richard Leupen said, "Our property services and outsourcing operations continue to go from strength to strength, and it is pleasing to note we continue to secure long-term projects with our blue chip and Government customers.

"We are delighted to be working with National Australia Bank for another three years. We have partnered with National Australia Bank since 1998, proof that we continue to deliver favourable property services outcomes for our customers over the longer term. United Group Services is now without doubt the leading property service provider in the Australian financial services market, something that holds us in good stead to extend this presence into larger financial services markets throughout the world.

"The new contract with Tabcorp is particularly pleasing, as it demonstrates that other sectors continue to recognise the value of outsourcing non-core property services and BPO functions."

"The Equis business is performing well, and already we are starting to see multinational clients looking at global property management solutions, a service we will develop and which offers tremendous scope for growth," Mr Leupen said.

For further information, please contact:

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United Group (ASX - UGL) is a diversified services company specialising in maintenance, facilities management, manufacturing, fabrication, engineering, construction and business process outsourcing. The group consists of four businesses each with specific complementary services:

United Group Infrastructure is a multi-service business offering construction, engineering, operational and maintenance services to the water, power, communications, road & rail transport and defence industries

United Group Rail is Australia's foremost rail and rolling stock company offering services such as; engineering and manufacturing, refurbishment and remanufacture, maintenance services and spare parts

United Group Resources is a long term solution provider of multi-discipline services to clients in the resources industry

United Group Services is a premier global provider of outsourcing services. Services include corporate real estate, facilities management, project management, finance and accounting, procurement, human resource management and learning